



Foreclosure and Repossession in Illinois

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moderating
the seminar?

Steven B. Bashaw

Steven B. Bashaw, P.C.

Berton J. Maley

Codilis & Associates, PC

Gregory J. Moody

Codilis & Associates, PC

Robert H. Rappe Jr.

Freedman Anselmo Lindberg & Rappe LLC

This seminar is designed for attorneys, presidents, vice presidents, credit and collections managers, loan officers and paralegals.

NAPERVILLE, IL

JULY 25, 2008

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Critical Issues on the Agenda

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- 8:30 AM – 9:00 AM **Registration**
- 9:00 AM – 9:30 AM **Overview and Solicitation of Audience Participation**
— *Steven B. Bashaw, Berton J. Maley, Gregory J. Moody and Robert H. Rappe Jr.*
- 9:30 AM – 10:45 AM **Overview of the Foreclosure Process as a Definite Step-By-Step Process**
— *Steven B. Bashaw, Gregory J. Moody and Robert H. Rappe Jr.*
- Pre-Complaint
 - Fair Debt Collection Practices Act Issues
 - Complaint
- 10:45 AM – 11:00 AM **Break**
- 11:00 AM – 12:00 PM **Overview of the Foreclosure Process as a Definite Step-By-Step Process (Continued)**
— *Steven B. Bashaw, Berton J. Maley, Gregory J. Moody and Robert H. Rappe Jr.*
- Jurisdiction and Redemption
 - Judgment
 - Sales
- 12:00 PM – 1:00 PM **Lunch (On Your Own)**
- 1:00 PM – 1:30 PM **Overview of the Foreclosure Process as a Definite Step-By-Step Process (Continued)**
— *Steven B. Bashaw and Robert H. Rappe Jr.*
- Confirmation of Sale
 - Post-Sale Possession
- 1:30 PM – 2:45 PM **Bankruptcy**
— *Berton J. Maley and Gregory J. Moody*
- Overview
 - Chapter 7 Bankruptcies
 - Chapter 13 Bankruptcies
- 2:45 PM – 3:00 PM **Break**
- 3:00 PM – 4:30 PM **Fast-Track Demolition and Building Court Proceedings**
— *Gregory J. Moody and Robert H. Rappe Jr.*
- Overview of the Fast-Track Process
 - Building Court, Administrative Actions and Related Proceedings
- Tax Issues**
— *Steven B. Bashaw and Robert H. Rappe Jr.*
- Basic Time Periods for Sale of Taxes and Redemptions
 - Basic Statutory Requirements for Deeds
- Alternatives to Foreclosure**
— *Steven B. Bashaw and Gregory J. Moody*
- Deeds in Lieu of Foreclosure
 - Consent Foreclosure
 - Loss Mitigation
- Foreclosure Defenses and Wrap-Up**
— *Steven B. Bashaw, Berton J. Maley, Gregory J. Moody and Robert H. Rappe Jr.*

Registration

Foreclosure and Repossession Naperville, IL - July 25, 2008



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Our Distinguished Faculty

Steven B. Bashaw, principal of Steven B. Bashaw, P.C., with offices in Oak Brook, concentrates his practice in real estate litigation, real estate law and mortgage foreclosure representing major financial institutions and defending debtors alike. He is the past chair of the Illinois State Bar Association Real Estate Section Council, chair of the Case Law Subcommittee and a director of the Illinois Real Estate Lawyers Association. He is a frequent continuing legal education speaker on case law updates, mortgage foreclosure and real estate law for the Illinois Institute for Continuing Legal Education, the Illinois State Bar Association, the Chicago Bar Association, the Kane County Bar Association and the Lake County Bar Association. Mr. Bashaw is the author of "Survey of Real Estate Law," *Southern Illinois University Law Journal*; "Residential Real Estate Mortgage Foreclosure," *Real Estate Litigation*; "Representing the Mortgagee in An Illinois Foreclosure" and "A Sampling of Foreclosure Practice Information in the Counties," *Illinois Mortgage Foreclosure Practice*; and "A Practical Approach to Liens on Real Estate – Mortgages," published by *Illinois Institute of Continuing Legal Education*. He also wrote "Counseling Your Clients; Pre and Post Foreclosure," American Bar Association; and "Federal Nonjudicial Foreclosure Laws; Experiences of a Foreclosure Commissioner." His article titled "A Growing Trend to Non-Confirmation of Sales Under the Illinois Mortgage Foreclosure Law" was published in the Illinois State Bar Association's *Real Estate Council Newsletter*, and reprinted in the *Chicago Daily Law Bulletin*.

Berton J. Maley is a supervising attorney in the bankruptcy section of Codilis & Associates, PC. He is admitted to the Supreme Court of the United States; the U.S. Court of Appeals for the 7th Circuit; the U.S. District Courts for the Northern, Central, and Southern Districts of Illinois, the Northern and Southern Districts of Indiana, and the Eastern District of Wisconsin; and the Supreme Court of Illinois. Mr. Maley holds a B.A. degree from Loyola University Chicago and a J.D. degree from Loyola University Chicago School of Law. He is a member of the American Bankruptcy Institute and Phi Alpha Delta Law Fraternity, and a contributing author in the 2003 volume of the Illinois Continuing Legal Education *Foreclosure Handbook*.

Gregory J. Moody is a partner in the law firm of Codilis & Associates, PC. Mr. Moody concentrates

his practice in mortgage foreclosure, creditor bankruptcy and real estate litigation. He is a member of the Illinois State Bar Association; and the U.S. District Court for the Northern, Central and Southern Districts of Illinois and the Northern District of Indiana. Mr. Moody has been appointed to the ISBA's Real Estate Section Council. He is co-author of "Representing Parties Interested in Purchasing Properties at the Judicial Foreclosure Sales" appearing in the ISBA's *Real Property Newsletter*, and he lectures frequently on mortgage foreclosure, bankruptcy and related real estate topics. Additionally, Mr. Moody is a contributing author in the soon-to-be released Illinois Institute of Continuing Legal Education's series on mortgage foreclosures. He holds both a B.S. degree and a B.A. degree from Aquinas College and a J.D. degree from DePaul University.

Robert H. Rappe Jr. practices in the areas of wills, trusts and estate planning, real estate transactions, foreclosures, creditors' rights and related litigation, and corporate law. He is also a chair certified arbitrator in the DuPage County Mandatory Arbitration Program. Mr. Rappe received his B.A. degree from DePaul University and his J.D. degree from DePaul University College of Law. He is licensed to practice in the state of Illinois and in Federal Court in the Northern, Central and Southern Districts of Illinois. He is a member of the Illinois State Bar Association and the DuPage Bar Association, and an associate member of the Mortgage Bankers Association of America. He has been a speaker at various seminars on real estate, mortgage banking and estate planning issues. Mr. Rappe is the author or co-author of "The Landlord's 'Burden' to Mitigate Damages," 40 *Real Property Newsletter* 7 (May 1995), Illinois State Bar Association; "Obtaining Possession After a Residential Foreclosure: Your Case May Just Be Beginning," 23 *General Practice Newsletter* 3 (November 1994), Illinois State Bar Association and 40 *Real Property Newsletter* 2 (September 1994), Illinois State Bar Association; and "Supreme Court Provides Some Guidance for Advising Clients on Holding Title as Tenants by the Entirety," 45 *Real Property Newsletter* 6 (June 2000), Illinois State Bar Association. He has also co-written a chapter on foreclosures in the 2003 volume of *Residential Real Estate* and a chapter in the 2003 volume of *Illinois Mortgage Foreclosure Practice*, both published by the Illinois Institute for Continuing Legal Education.

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Seminar Highlights

Protect your organization – know the ins and outs of foreclosure and repossession.

Due to the recent trends in the real estate industry, foreclosures are on the rise. Don't miss this opportunity to learn fast and effective ways to proceed in the event that a foreclosure or repossession becomes necessary. Sign up and discover how bankruptcy law relates to foreclosures and repossessions in Illinois. We will provide a blueprint of procedures in foreclosure, redemption, the fast-track process and much more. By protecting yourself and your company, you are surely headed down the road to success.

Benefits for You

- Learn the obligations and requirements under the FDCPA
- Know what to do when the debtor files bankruptcy
- Establish a proper execution practice and policy
- Tips on basic statutory requirements for deeds
- Explore the different alternatives to foreclosure

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Foreclosure and Repossession



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